

Presbyterian Clearwater Forest Profit & Loss Budget Performance

December 2016

	Dec 16		Jan - Dec 16	YTD Budget
	Dec 16	Budget		
Ordinary Income/Expense				
Income				
Donations	19,345.27	19,000.00	78,172.30	73,000.00
PCF Programs	4,583.77		296,732.52	355,340.00
Retreat & Conference Services	6,473.25	4,300.00	150,326.81	142,300.00
Support	2,500.00	2,000.00	44,250.00	53,750.00
Other Operating Income	798.00		5,832.38	4,500.00
Total Income	33,700.29	25,300.00	575,314.01	628,890.00
Expense				
Human Resource Expenses	22,858.26	24,553.94	385,152.06	418,839.70
Food Service	193.46		43,448.25	39,000.00
Program	1,541.38		17,289.09	23,300.00
Publicity	766.56	1,100.00	6,953.93	9,600.00
Energy	2,369.54	3,018.00	31,588.25	37,675.00
Property and Equipment	2,931.39	1,850.00	31,761.10	27,950.00
Office, Admin. & Insurance	17,868.34	16,601.00	76,884.52	72,193.00
Total Expense	48,528.93	47,122.94	593,077.20	628,557.70
Net Ordinary Income	-14,828.64	-21,822.94	-17,763.19	332.30
Other Income/Expense				
Other Income				
4700 · Non-Operating Income	-6,029.39	0.00	41,392.70	0.00
Investment income & expense	4,967.77		21,332.69	
Total Other Income	-1,061.62	0.00	62,725.39	0.00
Other Expense				
6900 · Depreciaton expense	71,343.71		71,343.71	
Total Other Expense	71,343.71		71,343.71	
Net Other Income	-72,405.33	0.00	-8,618.32	0.00
Net Income	-87,233.97	-21,822.94	-26,381.51	332.30

Presbyterian Clearwater Forest Profit & Loss Budget Performance

December 2016

Annual Budget

Ordinary Income/Expense	
Income	
Donations	73,000.00
PCF Programs	355,340.00
Retreat & Conference Services	142,300.00
Support	53,750.00
Other Operating Income	4,500.00
Total Income	<u>628,890.00</u>
Expense	
Human Resource Expenses	418,839.70
Food Service	39,000.00
Program	23,300.00
Publicity	9,600.00
Energy	37,675.00
Property and Equipment	27,950.00
Office, Admin. & Insurance	72,193.00
Total Expense	<u>628,557.70</u>
Net Ordinary Income	332.30
Other Income/Expense	
Other Income	
4700 · Non-Operating Income	0.00
Investment income & expense	
Total Other Income	<u>0.00</u>
Other Expense	
6900 · Depreciaton expense	
Total Other Expense	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>332.30</u></u>

Presbyterian Clearwater Forest
Profit & Loss Prev Year Comparison

December 2016

	Dec 16	Dec 15	Jan - Dec 16
Ordinary Income/Expense			
Income			
Donations	19,345.27	19,513.68	78,172.30
PCF Programs	4,583.77	0.00	296,732.52
Retreat & Conference Services	6,473.25	6,225.00	150,326.81
Support	2,500.00	1,500.00	44,250.00
Other Operating Income	798.00	2,342.00	5,832.38
Total Income	33,700.29	29,580.68	575,314.01
Expense			
Human Resource Expenses	22,858.26	21,645.47	385,152.06
Food Service	193.46	472.38	43,448.25
Program	1,541.38	947.80	17,289.09
Publicity	766.56	2,256.07	6,953.93
Energy	2,369.54	2,839.38	31,588.25
Property and Equipment	2,931.39	-4,977.28	31,761.10
Office, Admin. & Insurance	17,868.34	895.56	76,884.52
Total Expense	48,528.93	24,079.38	593,077.20
Net Ordinary Income	-14,828.64	5,501.30	-17,763.19
Other Income/Expense			
Other Income			
4700 · Non-Operating Income	-6,029.39	45,227.64	41,392.70
Investment income & expense	4,967.77	-7,129.24	21,332.69
Total Other Income	-1,061.62	38,098.40	62,725.39
Other Expense			
6900 · Depreciaton expense	71,343.71	63,656.70	71,343.71
Total Other Expense	71,343.71	63,656.70	71,343.71
Net Other Income	-72,405.33	-25,558.30	-8,618.32
Net Income	-87,233.97	-20,057.00	-26,381.51

Presbyterian Clearwater Forest

Balance Sheet

As of December 31, 2016

	Dec 31, 16	Dec 31, 15
ASSETS		
Current Assets		
Checking/Savings		
1010 · Petty Cash	201.81	217.81
1020 · Checking	44,945.33	73,929.90
Total Checking/Savings	45,147.14	74,147.71
Accounts Receivable		
Accounts Receivable	6,451.63	4,304.45
Total Accounts Receivable	6,451.63	4,304.45
Other Current Assets		
1040 · Inventory - Store Merchandise	6,957.00	6,159.00
Total Other Current Assets	6,957.00	6,159.00
Total Current Assets	58,555.77	84,611.16
Fixed Assets		
1221 · PreConstruction Costs	12,268.00	12,268.00
1215 · Land Improvements	65,856.42	65,856.42
1290 · Roof Improvement	91,399.14	91,399.14
1210 · Land	688,106.95	688,106.95
1220 · Buildings	1,609,854.37	1,589,898.26
1230 · Vehicles	19,739.99	16,962.99
1240 · Office Equipment	31,178.83	31,178.83
1250 · Food Service Equipment	29,450.56	29,450.56
1260 · Maintenance Equipment	73,593.47	64,643.47
1270 · Recreational Equipment	138,053.02	129,178.27
1280 · Furnishings	103,922.88	97,468.44
1299 · Accumulated Depreciation	-913,757.83	-842,414.12
Total Fixed Assets	1,949,665.80	1,973,997.21
Other Assets		
1021 · Emergency Fund Cash	41,409.02	44,282.34
1022 · CD (Credit Card)	10,939.05	10,884.45
1036 · Bremer Investment account	364,920.02	339,057.69
1038 · Bremer - Spirit Renewal Fund	56,744.70	54,777.35
1035 · New Covenant - Restricted	12,433.40	11,836.31
Total Other Assets	486,446.19	460,838.14
TOTAL ASSETS	2,494,667.76	2,519,446.51
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	7,249.60	302.45
Total Accounts Payable	7,249.60	302.45
Other Current Liabilities		
2010 · Wages Payable	16,467.54	17,934.89
2011 · Sales tax	806.40	926.13

Presbyterian Clearwater Forest

Balance Sheet

As of December 31, 2016

	<u>Dec 31, 16</u>	<u>Dec 31, 15</u>
Advanced Deposits	26,860.58	36,146.58
2210 · Mortgage Grant Payable-Synod	19,172.77	19,172.77
Total Other Current Liabilities	<u>63,307.29</u>	<u>74,180.37</u>
Total Current Liabilities	<u>70,556.89</u>	<u>74,482.82</u>
Total Liabilities	70,556.89	74,482.82
Equity		
Unrestricted Net Assets	2,188,824.18	2,212,547.48
Temporarily Restricted	143,523.33	141,249.94
Permanently Restricted	91,763.36	91,166.27
3200 · Net income clearing	26,381.51	-202,357.05
Net Income	-26,381.51	202,357.05
Total Equity	<u>2,424,110.87</u>	<u>2,444,963.69</u>
TOTAL LIABILITIES & EQUITY	<u>2,494,667.76</u>	<u>2,519,446.51</u>